

Message Text

UNCLASSIFIED

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46

ACTION EUR-06

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FM AMCONSUL DUSSELDORF

TO USDOC WASHDC

INFO AMEMBASSY BONN

AMEMBASSY PARIS

SECSTATE WASHDC 2151

UNCLAS DUSSELDORF 0062

USDOC

PARIS FOR IDA - JOHNSON GARRETT

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: POTENTIAL INVESTOR SEEKS PVC SUPPLY FOR US OPERATION

1. A SENIOR EXECUTIVE OF KLOECKNER WERKE AG, DUISBURG, WHICH PLANS ESTABLISHMENT OF A \$30 MILLION FACTORY AT POTTSVILLE, PENNSYLVANIA, FOR THE MANUFACTURE OF PLASTIC WRAPPING, HAS INFORMED US THAT EVERYTHING HAS BEEN RESOLVED EXCEPT FOR AN ASSURED SHORT-TERM SUPPLY OF PVC. FIRM HAS NO DOUBTS REGARDING LONG-TERM SUPPLY OF PVC AFTER PRESENT ENERGY CRISIS PASSES, BUT DESIRES ASSURANCE OF AN ADEQUATE INTERIM SUPPLY BEFORE PROCEEDING WITH CONSTRUCTION OF NEW PLANT. THE FIRM HAS AGREED TO ACT ON OUR SUGGESTION TO PURSUE THE MATTER WITH THE PENNSYLVANIA STATE DEVELOPMENT AUTHORITIES WHO WOULD DOUBTLESS DO WHAT THEY COULD TO ASSIST THE FIRM.

2. ACTION REQUESTED: COMMERCE IS REQUESTED TO PROVIDE ANY ASSISTANCE POSSIBLE TO THE PENNSYLVANIA AUTHORITIES IN THEIR EFFORTS TO SECURE A SUPPLY OF PVC FOR KLOECKNER. PLEASE ADVISE BY CABLE OF ANY ALTERNATIVE SUGGESTIONS WE MIGHT PASS ON TO KLOECKNER.HENNMEYER

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Disposition Date: 01 JAN 1960
Disposition Event:
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